



NEWS RELEASE

Premier of New South Wales

WORK READY TO START ON FORMER CUB SITE – 1,200 JOBS \$6 MILLION

Monday 8 February 2010

Construction will begin shortly on the redevelopment of the former Carlton and United Breweries (CUB) site at Broadway, following the approval of the site's \$6 million main public park and associated infrastructure.

Premier Keneally said construction of the park and related infrastructure will support 120 jobs. In total, the \$1.3 billion CUB development will create 1,200 construction and 6,000 ongoing jobs.

The approval covers:

- A park almost 6,500 square metres in size
- Landscaping, tree planting and gardens
- Paved areas and a water feature
- Infrastructure around the park including roads, footpaths, and new traffic signals.

This park will be a great asset for the City of Sydney and represents the first time the space will be open to the public in more than 150 years.

Frasers Property Australia has also been given approval to construct infrastructure in and around the park, including new roads and footpaths and new traffic signals at the corner of Abercrombie, O'Connor and Regent Streets and Kent Road.

The company can now begin construction of the main park, subject to further resolution of some park design issues with the City of Sydney council. To date, Frasers has been undertaking remediation and site preparation works at the former brewery site.

Planning Minister, Tony Kelly, said it is the first such construction approval to be given for the entire development, to be known as Central Park.

"In February 2009, the NSW Government approved a \$1.3 billion modified concept plan for the 5.834 hectare former brewery site, which will support 1,550 residential units and 6,000 ongoing operational jobs," he said.

"The concept plan approval provides an over-arching vision for the entire site but requires project applications to be lodged before construction can begin."

Five other applications are currently before the Department of Planning for various precincts within the site.

Mr Kelly said today's approval shows the benefit of the NSW Government's major project assessment system, which has guided both a broad vision and now construction approval for this urban renewal site.

Donation disclosure statement

- The main park and associated infrastructure proposal was determined by the Planning Assessment Commission because a donation disclosure statement had been lodged by Frasers in relation to the project. Frasers advised it had donated \$25,000 to the Australian Labor Party and \$10,000 to the Australian Liberal Party in the two years preceding the application. More information about donation disclosure laws is available at www.planning.nsw.gov.au
- Planning approval for the park was delegated to the Planning Assessment Commission as a reportable political donation made by the proponent, Frasers.
- In its report, the PAC reviewed the Department's assessment report and the developer's documents and supported the project.
- The Planning Assessment Commission is made up of independent planning expert members appointed by the NSW Government and, among other things, determines Part 3A project applications where a reportable political donation has been made. More information is available at www.pac.nsw.gov.au