MEDIA RELEASE

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1,500 HOMES FOR GREEN SQUARE

The NSW Government today welcomed a deal struck between Landcom and two developers to create some 1,500 homes and 7,000 jobs at inner-Sydney’s Green Square town centre.

“Twenty years after the town centre was first announced, it is exciting that we have an agreement in place for what is one of Australia’s biggest urban renewal sites,” Minister for Planning and Infrastructure Brad Hazzard said.

Landcom (the NSW Government’s development arm) has signed a project agreement with GSC Pty Ltd, owned by Mirvac Projects and Leighton Properties.

The agreement places obligations on GSC Pty Ltd to carry out the development, with Landcom as the landowner to assist in the realisation of the town centre.

The agreement covers some five hectares out of the 14 hectare town centre site. Construction is due to commence at the site by the end of 2012, with a development application to be lodged mid-year.

“I am keen for Landcom to have an ongoing role across NSW unlocking complex and difficult housing sites, such as the Green Square town centre,” Mr Hazzard said.

“Since coming to office the O’Farrell Government has been pushing for an outcome at Green Square and this agreement is the result.

“The town centre is proposed to have a vibrant village-like street strip, focussing on retail, including fresh food, a cinema and restaurants and cafes,” Mr Hazzard said.

Roads and Maritime Services (RMS) is currently developing detailed designs for a number of interim pedestrian crossings around Green Square. In the longer term, Landcom is proposing to improve pedestrian access to Green Square railway station by realigning major roads, as part of future stages of the precinct’s development.

“This will also help us accommodate some of the 25,000 homes we need in Sydney each year, close to public transport and jobs within the town centre and Sydney’s CBD,” Mr Hazzard said.

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