NSW BACK IN THE GAME ON HOUSING

The NSW Government has welcomed the latest indicators that residential building activity is on the increase in NSW under the Coalition Government.

“Business confidence in NSW is growing rapidly and is translating into big increases in housing activity across the state,” Planning and Infrastructure Minister Brad Hazzard said.

“It’s great for the state’s economy and for house hunters.

“Today’s ABS figures show the value of new home building activity in NSW increased 17 per cent in the September quarter which is the highest quarterly result since September 2005.

“New housing commencements increased by 9 per cent over the same period which saw 8,783 dwellings commenced in the September 2012 quarter.

“There is a new excitement in the NSW building industry which is growing and is highlighted by The Property Council of Australia-ANZ Property Industry Confidence Survey released today.

“The Property Council survey identifies confidence in NSW is 18 points higher than Victoria and is higher than the national average.

“For many years under the former Labor government Victoria was doing much better than NSW and it’s fantastic NSW is back in the game.

NSW Executive Director for the Property Council of Australia Glenn Byres said, “The Government is making good progress on consolidating its fiscal position, rebooting the planning system and investing on a new wave of infrastructure projects.”

Mr Hazzard said, “The NSW Government welcomes the positive comments from the Property Council and makes it very clear that we are determined to continue working with the property industry to produce the houses NSW needs.

“The NSW Government welcomes the increase in building activity on new houses as it continues making planning reforms to provide more homes for families,” Mr Hazzard said.

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