NSW LEADING THE WAY IN HOUSING CONSTRUCTION

The number of new houses built in NSW in the last 12 months is the highest in eight years and NSW leads the way on increasing new housing, according to data released by the Australian Bureau of Statistics today.

“Today’s statistics prove that housing supply is improving drastically in NSW, growing our housing market faster than the other states,” NSW Planning and Infrastructure Minister, Brad Hazzard said.

In the twelve months to March 2013, construction started on 37,433 new homes in NSW - the highest number since 2005.

“The growth in new dwelling commencements in NSW remains very strong with the seasonally adjusted March quarter figures up 15% on the quarterly average since we came to Government in 2011,” Mr Hazzard said.

“There were 9734 new dwellings commenced in the March quarter which is a strong vote of confidence in NSW, proving that builders and investors are returning.”

12 month comparison with other states:
- NSW: up 25% on previous twelve months
- Victoria: down 3% on previous twelve months
- WA: down 10% on previous twelve months
- Queensland: up 0.4% on previous twelve months

“The recent Budget announcement to extend the NSW Government’s generous first homebuyers scheme is helping the next generation of homebuyers,” Mr Hazzard said.

“In successive Budgets we have invested in the vital infrastructure that underpins housing supply, including the half billion dollar Housing Acceleration Fund.

“The Government’s proposed new planning system, due in Parliament later this year, will put mum and dad homeowners in the driver’s seat with an easier to use system that cuts red tape and costs.

“The NSW Government is committed to delivering where Labor failed and ensuring there are thousands more housing options for families across NSW,” Mr Hazzard said.