MEDIA RELEASE

Thursday 30 May 2013

NSW HOUSING APPROVALS UP 33 %

NSW Government measures to boost housing are paying off with more than 3800 new houses approved in April, up 33% on the previous month.

“Figures released today by the Australian Bureau of Statistics (ABS) reveal 3884 new homes were approved in April this year, compared with 2914 in March,” Planning and Infrastructure Minister Brad Hazzard said.

“This stunning increase is a great result for new homebuyers, builders and tradespeople, and a great result for the NSW economy.”

- NSW approvals for April ’13 are up 39.3% on the 5 year average from May 2008 (2787 dwellings).
- Total housing approvals in the 12 month period to April 2013 (39,017) were the highest since July 2005 (39,574)
- Housing approvals in NSW for the 12 months to April 2013 were higher than at any time in the last 7 years.

“Since the the NSW Government came to office, housing approvals in NSW have increased against a backdrop of falling approval numbers nationally.”

“Our average monthly approvals are 13.5% higher than the previous five years under Labor.”

“It is fantastic to see the housing approval results for NSW flow from targeted Government policy and record investment in infrastructure to support growth.

“The latest figures reflect the results of the NSW Government’s ongoing commitment to deliver more homes through policies such as the Housing Acceleration Fund which provided vital infrastructure needed for new communities.”

“As business confidence has returned to NSW builders are commencing more projects than have been undertaken in many years.”

“The builders and investors who deserted NSW under Labor are returning to inject billions of dollars.

“The NSW Government is committed to delivering where Labor failed and ensuring there are thousands more housing choices for families across NSW.”

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