Housing approvals continue to rise on the coast

There was a 37 per cent increase in the number of homes approved on the Central Coast between July and November last year compared to the same period in 2012 according to latest data released by the Department of Planning and Infrastructure today.

Deputy Director-General of the department, Stephen McIntyre said increased numbers of home approvals benefited everyone as more housing stock boosted housing affordability by putting downward pressure on property prices.

“We are paving the way for record home approvals. We are seeing consistent and significant increases in home approvals – showing that our targeted housing policies are working,” Mr McIntyre said.

“These policies are delivering more homes which will help improve housing affordability.”

The Department of Planning and Infrastructure’s monthly housing report released today showed that:

- 113 homes were approved on the Central Coast in November
- 485 homes have now been approved this year financial year
- There was a 37 per cent increase in the number of homes approved between July and November last year compared to the same period in 2012.

“More housing is good for everyone and I’m proud to say that we’re delivering,” Mr McIntyre said.

The November report of the Metropolitan Development Program is available at www.planning.nsw.gov.au/deliveringhomes

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