Media release

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Housing approvals continue to rise

Housing approvals continue to rise with latest data showing home approvals are higher than at any time in the last 10 years according to latest data released by the Department of Planning and Infrastructure today.

Deputy Director-General of the department, Stephen McIntyre said increased numbers of home approvals benefited everyone as more housing stock boosted housing affordability by putting downward pressure on property prices.

“We are paving the way for record home approvals. We are seeing consistent and significant increases in home approvals – showing that our targeted housing policies are working, “Mr McIntyre said.

“These policies are delivering more homes which will help improve housing affordability.”

The Department of Planning and Infrastructure’s monthly housing report released today showed that:

- 3,431 homes were approved in Sydney in November
- 16,727 homes have now been approved this year financial year
- Home approvals between July and November last year across Sydney were higher than at any time in the last 10 years
- There was a 40 per cent increase in the number of homes approved between July and November last year compare to the same period in 2012
- There was a 65 per cent increase in the number of homes approved between July and November last year compare to the same period in 2011
- The highest number of homes approved in Sydney in November was in the Rockdale local government area, with 351 approvals.

“More housing is good for everyone and I’m proud to say that we’re delivering,” Mr McIntyre said.

The November report of the Metropolitan Development Program is available at www.planning.nsw.gov.au/deliveringhomes

Media contact: 9228 6128