Approval figures show housing boom in the Illawarra

Figures released today show the final six months of 2013 saw 612 new homes approved in the Illawarra – a 69 per cent increase on the same period the previous year.

The figure shows policies to support the construction of new homes around the State are delivering.

Deputy Director-General Stephen McIntyre said the Illawarra is witnessing a significant and growing rate of housing approvals.

“The Government’s policies are paving the way for record home approvals in the Illawarra,” Mr McIntyre said.

“We are seeing consistent and significant increases in home approvals – showing that our targeted housing policies are working.

“This is good news for homeowners, good news for our economy – now the fastest-growing state economy in the country – and good news for those in the housing construction industry.

“More housing stock on the market means downward pressure on the price of new homes and more choice for home buyers as they enter the housing market.

“The Government understands the importance of housing construction to the economic health of the region, as well improving housing affordability for potential home buyers looking to break into the market.”

“The Illawarra is a terrific place to live – a thriving community with an enviable lifestyle which is why so many people want to live here.

“To keep up with the pace of demand, the Government is getting on with the job of delivering more homes and helping to make the Illawarra an even better and more affordable place to live.”

The December housing figures are available at www.planning.nsw.gov.au/deliveringhomes

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