Tuesday, 1 September 2015

NSW HOUSING RECORD SMASHED

Planning Minister Rob Stokes today announced new record-breaking numbers for housing approvals in NSW.

Mr Stokes said there were 6,824 dwellings approved in July in NSW - the highest monthly number on record.

“This is an outstanding achievement and shows the NSW Government is delivering on increasing housing supply,” Mr Stokes said.

“By increasing housing supply the NSW Government is putting downward pressure on home prices and offering homebuyers more choice.”

The ABS data also showed there were 61,057 building approvals in the 12 months to July in NSW, the highest result in more than 41 years and 64.5 per cent above the decade average.

Treasurer Gladys Berejiklian welcomed the strong result.

“No only is this good news for people wanting to enter the housing market, it’s yet another sign that the NSW economy is powering ahead,” Ms Berejiklian said.

“The NSW Government is tackling the issue of housing affordability by delivering the vital infrastructure needed to support new housing, releasing and rezoning more land while also offering grants and stamp duty exemptions for purchases of new homes.”

The strong housing figures come on the back of ABS data that showed there were 29,500 jobs added in July in NSW - more than four times the next highest state.

It also comes after CommSec’s most recent State of the States report that showed NSW had consolidated its position as the nation’s strongest performing economy