Tuesday, 29 September 2015

NEWCASTLE STORE SITE TO HELP REVITALISE CITY

Planning Minister Rob Stokes today announced that UrbanGrowth NSW is the successful tenderer for the Store site in Newcastle.

The site is located on the corner of Hunter Street and Stewart Avenue, adjacent to the planned new Wickham transport interchange, and provides the opportunity to improve public facilities in the city centre.

“This is an important step in revitalising Newcastle,” Mr Stokes said.

“Securing this site will provide exciting opportunities to build on the NSW Government’s $460 million investment to transform the city and provide top-notch public transport.

“The NSW Government has taken this important step to ensure this city has even more options for rejuvenation as new and accessible transport is delivered.”

The terms of the sale will remain confidential until settlement, which is expected in the next six weeks.

Investigation works to support the construction of the interchange have begun and construction is due to commence by the end of the year. The interchange is scheduled to open in 2017. This project is a joint effort between Hunter Development Corporation, UrbanGrowth NSW and Transport for NSW.

All parties will now consider how the site will be utilised to provide connectivity, renewal and better integrated as work progresses.