



Gladys Berejiklian

Premier of NSW

Rob Stokes

Minister for Planning and Public Spaces

Andrew Constance

Minister for Transport and Roads

MEDIA RELEASE

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Green light for Martin Place metro towers

Sydney's CBD will be home to two new office towers, with the NSW Government approving the development above the future Martin Place Metro Station.

Premier Gladys Berejiklian, Planning and Public Spaces Minister Rob Stokes and Minister for Transport Andrew Constance today announced the approval of a 39-storey office tower above the northern entrance of the under-construction Metro Station and a 29-office storey tower above the southern entrance.

Ms Berejiklian said the towers will create more than 2500 jobs during construction, and house nearly 9000 office, retail and hospitality workers once complete.

"Sydney is Australia's only truly global city and developments like this continue to elevate our status," Ms Berejiklian said.

"The Martin Place development is a win for the community and a win for taxpayers, with Macquarie Group helping pay for the metro station build as part of the deal."

Mr Stokes said the integrated station and towers is a great example of well-designed development being built in the right areas.

"These towers, which underwent a rigorous assessment by the Department and an independent design review panel, will enhance Martin Place's position as a jobs and transport hub in the heart of the CBD," Mr Stokes said.

"The new metro precinct will connect the existing T4 line with the Sydney Metro and will include shops, restaurants, offices and connections to Hunter, Elizabeth and Castlereagh Streets for commuters and workers."

Mr Constance said construction of the towers will happen at the same time as the new Martin Place Station is being built underground, with the buildings to be completed in time for the Metro line's opening in 2024.

"Once completed, the Metro will connect metro rail services from Chatswood, through a new line under the harbour and city, to Sydenham, where they will run on the existing Bankstown Line."

New images: <http://bit.ly/2YN0jFG>