Gosford Special Infrastructure Contribution (SIC)



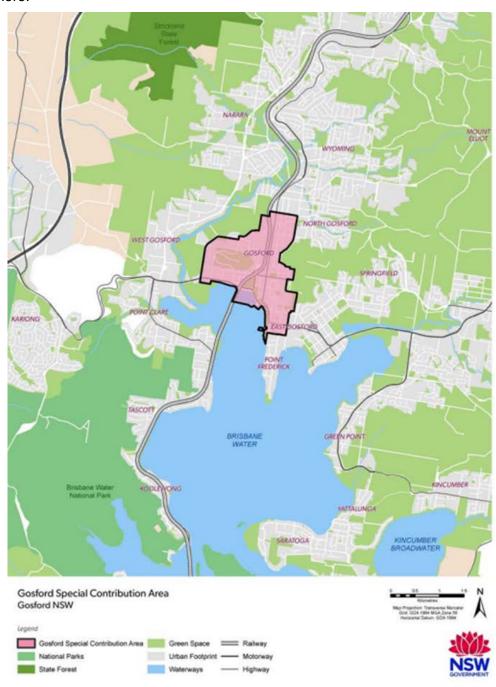
Fact sheet

December 2019

Gosford City Centre SIC

Where does the SIC apply?

The Gosford City Centre SIC applies to all new development on residential and business zoned land within the Gosford City Centre. This applies to development that has a delivery cost of \$1 million or more.



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Fact sheet

What does the Gosford City Centre SIC help fund?

The Gosford City Centre SIC helps to fund key pieces of State infrastructure that will support development in Gosford City Centre. Infrastructure projects funded through the Gosford City Centre SIC could include:

- road network upgrades to improve traffic flow and pedestrian connections through the city centre.
- an upgrade to Kibble Park.
- the planning and delivery of health, education and emergency services facilities.

Who is required to pay the SIC?

The Gosford City Centre SIC should be paid by developers as part of the development application process. The Department of Planning, Industry and Environment implements the SIC and administers the payment of the SIC.

What is the SIC rate?

The Gosford City Centre SIC determination requires a levy of 2 per cent of the cost of development for all new development on residential and business zoned land. It is only applied to development that costs \$1 million or more.

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